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MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN 2005 (FIRST) Regular Session

Bill No. 130 (EC)

Introduced by:

E.B. Calvo SML L. Kasperbauer SML R. Klitzkie

AN ACT TO AMEND 11 GCA § 1111 TO ALLOW EXPENDITURES FROM THE PUBLIC SCHOOL LIBRARY RESOURCES FUND

BE IT ENACTED BY THE PEOPLE OF GUAM:

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Section 1. 11 GCA §1111 is amended to read:

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"§1111. Creation of Tax Collection Enhancement Fund. No Commingling. There is hereby created, separate and apart from other funds of the government of Guam, a reserve fund known as the Tax Collection Enhancement Fund (the "Fund"). The Fund shall not be commingled with the General Fund or any other funds of the government of Guam. Expenditure from the Fund shall be pursuant to 11 GCA §1107(e). for FY 2003, 2004, and 2005, and by appropriation only beginning with Fiscal-Year 2006."